



BRITAIN'S GREAT LITTLE RAILWAYS

**Minutes of 2017 Annual General Meeting held at Exbury Gardens Steam Railway
Exbury, Southampton, Hampshire, SO45 1AZ on Wednesday, March 29th at 11.00.**

Railways represented

Beer Heights Light Railway, Barnards Railway, Bentley Miniature Railway, East Herts Miniature Railway, Eastleigh Lakeside Railway, Evesham Vale Light Railway, Exbury Gardens Steam Railway, Fenn Bell Miniature Railway, Fairbourne Steam Railway, Fenn Bell Miniature Railway, Ferry Meadows Railway, Hambleton Valley Miniature Railway, Hastings Miniature Railway, Hotham Park Railway, Hollycombe Steam Museum, Littlehampton Railway, Moors Valley Railway, Mortcombe Railway Society Ltd, Rudyard Lake Railway, South Downs Light Railway, Stansted Park Light Railway, Swanley New Barn Railway, Weston Park Railway and Woking Miniature Railway.

Welcome by the Chairman

The Chairman expressed his thanks, on behalf of the members, to Ian Wilson and his team for hosting the meeting and welcomed everyone to the meeting.

Apologies for Absence

Bekonscot Light Railway, Bickington Steam Railway, Brookside Miniature Railway, Bure Valley Railway, Cleethorpes Coast Light Railway, Cinderbarrow Miniature Railway, Cleethorpes Coast Light Railway, Exmoor Steam Railway, Fancott Miniature Railway, Foxfield Miniature Railway, Great Cockcrow Miniature Railway, Great Laxey Mines Railway, Kirklees Light Railway, North Bay Railway Company, Perrygrove Railway, Rhiw Valley Light Railway, Rhyl Miniature Railway, Romney, Hythe and Dymchurch, Sherwood Forest Railway, Shibden Miniature Railway, Strawberry Line Miniature Railway, Summerfields Miniature Railway and the Thompson Park Railway

Minutes of the 2016 Annual General Meeting

The acceptance of minutes of the last AGM was proposed by Mr R. Brown and seconded Mr. A. Corke and the resolution was carried unanimously

Matters arising

There were no matters arising.

Director's Report and Accounts for year ended 31st January 2017

The Treasurer, Peter Jackson had previously circulated the Director's Report and the Year End Accounts. Peter Jackson reviewed the accounts and there were no questions. The highlights of the review were that the early start to the subscription round ensured that all 2017 subscriptions have been paid and that the good turnout for the AGM should result in lower postal charges in the coming year.

Peter informed the meeting that Grosvenor Park, Perrygrove and Wells and Warsingham had not renewed their memberships. Peter was unable to make any contact with Grosvenor Park since the death last year of Stephen Harding although the railway is still operating, Perrygrove are focusing on their HRA membership and Wells and Warsingham will review their subscription next year.

New members this year were Cinderbarrow Miniature Railway, Carnforth, Lancs and Hastings Miniature Railway, Hastings, Kent. Fenn Bell Miniature Railway are now operating and upped their subscription to be included on the brochure and poster.

After the meeting one of the Directors pointed out that Peter was not using the same accounting convention as our former Treasurer and therefore the comparisons between the years was not consistent. Peter took this on board and contacted Maureen Atkinson. As a result Peter has redrafted the accounts to the previous convention and these are detailed below.

INCOME AND EXPENDITURE ACCOUNT: YEAR ENDED 31ST JANUARY 2017

	<u>2016/17</u>	<u>2015/16</u>
	£	£
INCOME		
Subscriptions	2,679.00	2,900
HRA Passes	2,630.00	2,625
Interest on Deposit Account	6.72	14
Total Income	5,315.72	5,539
EXPENDITURE		
HRA Subscription	318.00	300
HRA Passes	2,630.00	2,625
Production of Leaflets	1,935.60	1,300
Postage of Leaflets & Posters	262.49	-
Stationery, Copying	64.19	15
General Postage	-	18
Web site costs	140.00	173
Companies House Fee	13.00	13
Total Expenditure	5,363.28	4,444
SURPLUS/(DEFICIT) FOR THE YEAR	(47.56)	1,095

BALANCE SHEET: YEAR ENDED 31ST JANUARY 2017

	<u>2016/17</u>	<u>2015/16</u>
	£	£
<u>Current assets</u>		
Deposit Account	3,165.05	2,999
Current Account	2,014.96	1,518
Debtors: Printing prepaid & O/S subscription	-	1,401
Total Current Assets	5,180.01	5,918
<u>Less: Current Liabilities</u>		
Prepayments: Subs and Inter Rail passes	2,600.00	2615
Creditors & Accrued Liabilities		
Total Current Liabilities	2,600.00	2,615
NET WORTH OF THE COMPANY		
	3,255.44	3,303
Capital fund		
Amounts brought forward from previous years	3,303.00	2,208
Surplus/(Deficit)	(47.56)	1,095
Carried forward to future years	3,255.44	3,303

The accounts as presented to the meeting were voted on and accepted by the members (the acceptance of the accounts was proposed by Mr R. Brown and seconded Mr. A. Corke and the resolution was carried unanimously) and as the above restatement represents no material change to the financial position of the company that acceptance of the accounts stands

Date and Venue of next meeting

This item was carried over to the Spring General Meeting

AOB

There being no other business the meeting closed at 11.12 am

Addendum to Minutes

I received a question after the meeting ref. the re-election of Directors. The BGLR Articles of Association were updated in 2012 at an EGM and there is now no requirement for a Director to stand for re-election every 3 years. If any member would like to become a Director of BGLR, and there is an outstanding vacancy following the retirement of Mike Hanson, then they should contact me and I will place it on the Agenda for the next meeting.